



Report on: XXXX GmbH
Company Status: active
XXXXXXXXXXXX
XXXXXXXXXXXX
Telephone: 0000/0000000
Telefax: 0000/0000000
Homepage: www.xxxxx.com
E-mail: xxxxx.xxxxx.com

VAT no.: DE000000000
Tax ID number: 00/000/0000

SOLVENCY RATING[NG]: 1.6

LEGAL FORM Private limited company
Date of foundation: 23.05.2014
Shareholders'
agreement: 23.05.2014
Registered on: 02.06.2014
Commercial Register: Local court XXXXXXXX
under: XXXXXXXXXXXXXXX

Share capital: EUR 10,000,000.00

Shareholder:
XXXXXXXXXXXXXXXXXXXX GmbH
XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXX
Post Box:
XXXXXXXXXXXXXXXXXXXX
Legal form: Private limited company
Share capital: EUR 12,100,000.00
Share: EUR 12,000,000.00
Registered on: 10.12.2006
Reg. data: XXXXXXXXXXXXXXX

Manager:
Dr. XXX
D 00000 Dresden
having sole power of representation
born: 19.11.1961

Manager:
XXX
D 00000 Markkleeberg
authorized to jointly represent the company
born: 28.09.1968

Manager:
XXX
D 00000 Lauchhammer
authorized to jointly represent the company
born: 07.03.1966

Proxy:

XXX
D 00000 Brandis
authorized to jointly represent the company
born: 18.05.1953

Proxy:

XXX
D 00000 Duisburg
authorized to jointly represent the company
born: 21.05.1958
Marital status: unknown

Further functions/participations of Dr. XXX
(Manager)

Manager:

XXXXXXXXXXXX GmbH
XXXXXXXXXXXX
XXXXXXXXXXXX
Post Box:
XXXXXXXXXXXX
Legal form: Private limited company
Share capital: EUR 12,100,000.00
Registered
on: 10.12.2006
Reg. data: XXXXXXXXXXXXXXX

Further functions/participations of XXX(Manager)

Proxy:

XXXXXXXXXXXX GmbH
XXXXXXXXXXXX
XXXXXXXXXXXX
Post Box:
XXXXXXXXXXXX
Legal form: Private limited company
Share capital: EUR 12,100,000.00
Registered
on: 10.12.2006
Reg. data: XXXXXXXXXXXXXXX

Proxy:

XXXXXXXXXXXX Co. KG
XXXXXXXXXXXX Co. KG
XXXXXXXXXXXX
XXXXXXXXXXXX
Legal form: Ltd partnership with foreign
priv.ltd.comp. as General
Partner
Total cap. EUR 94,900.00
contribution:
Registered
on: 24.04.2007
Reg. data: XXXXXXXXXXXXXXX

COMPANY HISTORY

company name and legal form

02.06.2014 - 21.11.2014 XXXXXXXXXXXXXXX GmbH
XXXXXXXXXXXX
XXXXXXXXXXXX
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

04.06.2014 - 29.07.2015 Manager
XXX
XXXXXX

BUSINESS ACTIVITIES

Main industrial sector

2829 Manufacture of other general-purpose machinery n.e.c.
Average risk of default: 4.4 %
3320 Installation of machines and equipment n.e.c.
Average risk of default: 1.6 %
4669 Wholesale of other machinery, equipment and supplies
Average risk of default: 3.1 %
6420 Activities of holding companies
Average risk of default: 1.6 %

BRANCHES AND FACTORIES

Branch:

XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX
TEL.: 00000/000-0
FAX.: 00000/000000

PARTICIPATIONS

Shareholder:

XXXXXXXXXXXX GmbH
XXXXXXXXXXXX
XXXXXXXXXXXX
Legal form: Private limited company
Company Status: active
Share capital: EUR 306,800.00
Share: EUR 306,800.00
Reg. data: 31.03.2004
Local court XXXX
XXXXXX

Shareholder:

XXXXXXXXXXXX GmbH
XXXXXXXXXXXX
XXXXXXXXXXXX
Legal form: Private limited company
Company Status: active
Share capital: EUR 125,000.00
Share: EUR 125,000.00
Reg. data: 23.01.2001
Local court XXXX
XXXXXX

FINANCIAL INFORMATION

The Solvency Rating[NG] and the balance sheet grade are generated on the basis of the calculation methodology of Euler Hermes.

Solvency Rating[NG]: 1.6 The Supplier Solvency Rating[NG] predicts the probability of default

within the next 12 months. Supplier considers this company's solvency to be very good.

Probability of default for the company: 0.35 % The risk of default is the probability with which a company in Germany will show payment defaults within a period of 12 months. The non-payment risk is assessed as very low to low.

Average risk of default within the sector(s): 2.7 % Percentage share of companies which on average show payment defaults within this business sector.

Payment experience: within agreed terms

Negative information: We have no negative information at hand.

Maximum credit: 1,950,000 EUR

The maximum credit is our recommendation for the maximum credit limit for the inquired company.

Balance sheet grade: 2.7 The balance sheet grade ranges from 1.0 to 5.0. It is based on the following ratios: equity ratio, liquidity ratio and return on total capital from the balance sheets published in the Federal Gazette. The balance sheet grade forms part of the Solvency Rating[NG].

Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

Events Index: 1

At present, NO events are known.

The Events Index indicates if any particular events have occurred, such as e.g. a relocation of registered office or a change within management. On the basis of number, relevance and up-to-datedness of the events an index value ranging from 1 (no events) to 5 is calculated. Companies showing a particularly large number of events receive the index 6.

REAL ESTATE

Type of ownership: Tenant
Address XXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXX

Land register documents were not available.

BANKERS

UNICREDIT BANK - HYPOVEREINSBANK, 04009 LEIPZIG
Sort. code: 86020086
BIC: HYVEDEMM495

FINANCIAL FIGURES

Turnover:	2014/2015	EUR	150,547,996.00
	2015/2016	EUR	193,222,844.00
Profit:	2014/2015	EUR	9,384,764.00
	2015/2016	EUR	12,870,445.00
further business figures:			
Equipment:		EUR	2,586,079.00
Ac/ts receivable:		EUR	48,437,451.00
Liabilities:		EUR	53,522,514.00
Employees:			407
- thereof permanent staff:			407

BALANCE SHEETS

Balance sheet ratios 01.07.2016 - 31.12.2016

Equity ratio [%]:	31.60
Liquidity ratio:	1.19
Return on total capital [%]:	2.42
Balance sheet grade:	2.7

Balance sheet ratios 01.07.2015 - 30.06.2016

Equity ratio [%]:	29.31
Liquidity ratio:	1.39
Return on total capital [%]:	8.90
Balance sheet grade:	2.4

Balance sheet ratios 01.07.2014 - 30.06.2015

Equity ratio [%]:	29.35
Liquidity ratio:	1.27
Return on total capital [%]:	6.82
Balance sheet grade:	2.5

Balance sheet ratios 25.05.2014 - 30.06.2014

Equity ratio [%]:	12.26
Liquidity ratio:	0.89
Return on total capital [%]:	9.58
Balance sheet grade:	3.0

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted

receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Balance sheet grade

The balance sheet grade is based on the following ratios: equity ratio, liquidity ratio and return on total capital from the balance sheets published in the Federal Gazette. It is calculated in accordance with the methodology of Euler Hermes. It ranges from 1.0 (positive) to 5.0 (negative).

Type of balance

sheet: Company balance sheet
Origin of the present
balance sheet: electronic German Federal Gazette

Financial year: 01.07.2016 - 31.12.2016

ASSETS	EUR	158,200,134.06
Fixed assets	EUR	94,487,322.18
Intangible assets	EUR	60,325,197.30
Concessions, licenses, rights	EUR	42,639,080.46
Goodwill	EUR	17,686,116.84
Tangible assets	EUR	5,561,183.60
Land / similar rights	EUR	339,411.00
Plant / machinery	EUR	2,011,595.20
Other tangible assets / fixtures and fittings	EUR	2,452,978.04
Advance payments made / construction in progress	EUR	757,199.36
Financial assets	EUR	28,600,941.28
Shares in participations / subsidiaries and the like	EUR	17,876,541.28
Shares in related companies	EUR	17,876,541.28
Loans to participations / subsidiaries and the like	EUR	10,724,400.00
Loans to related companies	EUR	10,724,400.00
Current assets	EUR	63,623,760.20
Stocks	EUR	0.00
Other / unspecified stocks	EUR	67,632,068.30
Minus received advance payments for orders / installments for stocks	EUR	-67,632,068.30
Accounts receivable	EUR	45,115,487.87
Trade debtors	EUR	9,116,415.26
Amounts due from related companies	EUR	34,681,030.86
Other debtors and assets	EUR	1,318,041.75
Liquid means	EUR	18,508,272.33
Remaining other assets	EUR	89,051.68
Accruals (assets)	EUR	89,051.68
LIABILITIES	EUR	158,200,134.06
Shareholders' equity	EUR	66,332,112.01
Capital	EUR	10,000,000.00
Subscribed capital (share capital)	EUR	10,000,000.00
Reserves	EUR	56,332,112.01
Capital reserves	EUR	56,332,112.01

Provisions	EUR	40,743,161.14
Pension provisions and comparable provisions	EUR	9,626,593.00
Other / unspecified provisions	EUR	31,116,568.14
Liabilities	EUR	51,122,428.91
Other liabilities	EUR	51,122,428.91
Trade creditors (for IAS incl. bills of exchange)	EUR	12,455,819.55
Liabilities from received advance payments	EUR	27,716,464.55
Liabilities due to related companies	EUR	7,974,502.00
Unspecified other liabilities	EUR	2,975,642.81
Other liabilities	EUR	2,432.00
Deferrals (liabilities)	EUR	2,432.00

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)

Sales	EUR	61,300,661.12
Inventory change + own costs (+/-)	EUR	1,117,201.01
Inventory change (+/-)	EUR	1,106,605.42
Capitalized own costs	EUR	10,595.59
Other operating income	EUR	6,715,141.62
Cost of materials	EUR	38,254,639.61
Raw materials and supplies, purchased goods	EUR	28,756,560.30
Purchased services	EUR	9,498,079.31
Gross result (+/-)	EUR	30,878,364.14
Staff expenses	EUR	17,675,645.29
Wages and salaries	EUR	15,168,212.16
Social security contributions and expenses for pension plans and benefits	EUR	2,507,433.13
Total depreciation	EUR	2,847,180.81
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	2,847,180.81
Other operating expenses	EUR	7,454,427.34
Operating result from continuing operations	EUR	2,901,110.70
Interest result (+/-)	EUR	205,374.50
Interest and similar income	EUR	602,481.04
Interest and similar expenses	EUR	397,106.54
Other financial result	EUR	125,282.11
Income from securities and loans from financial assets	EUR	125,282.11
Financial result (+/-)	EUR	330,656.61
Result from ordinary operations (+/-)	EUR	3,231,767.31
Expenses for transfer of profits to a parent company	EUR	3,231,767.31
Annual surplus / annual deficit	EUR	0.00

Type of balance

sheet: Company balance sheet

Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.07.2015 - 30.06.2016

ASSETS	EUR	168,723,192.20
Fixed assets	EUR	96,812,239.57
Intangible assets	EUR	62,590,251.56

Concessions, licenses, rights	EUR	44,450,644.52
Goodwill	EUR	18,139,607.04
Tangible assets	EUR	5,621,046.73
Land / similar rights	EUR	318,440.00
Plant / machinery	EUR	2,052,550.78
Other tangible assets / fixtures and fittings	EUR	2,586,079.06
Advance payments made / construction in progress	EUR	663,976.89
Financial assets	EUR	28,600,941.28
Shares in participations / subsidiaries and the like	EUR	17,876,541.28
Shares in related companies	EUR	17,876,541.28
Loans to participations / subsidiaries and the like	EUR	10,724,400.00
Loans to related companies	EUR	10,724,400.00
Current assets	EUR	71,222,420.93
Stocks	EUR	0.00
Other / unspecified stocks	EUR	67,211,332.56
Minus other deductible items / valuation adjustments of stocks	EUR	-67,211,332.56
Received advance payments for orders (depreciated on the assets side)	EUR	-67,211,332.56
Accounts receivable	EUR	48,437,450.73
Trade debtors	EUR	14,710,275.30
Amounts due from related companies	EUR	32,332,495.55
Other debtors and assets	EUR	1,394,679.88
Liquid means	EUR	22,784,970.20
Remaining other assets	EUR	688,531.70
Accruals (assets)	EUR	688,531.70
LIABILITIES	EUR	168,723,192.20
Shareholders' equity	EUR	66,332,112.01
Capital	EUR	10,000,000.00
Subscribed capital (share capital)	EUR	10,000,000.00
Reserves	EUR	56,332,112.01
Capital reserves	EUR	56,332,112.01
Provisions	EUR	48,865,302.60
Pension provisions and comparable provisions	EUR	9,539,535.00
Other / unspecified provisions	EUR	39,325,767.60
Liabilities	EUR	53,522,514.04
Other liabilities	EUR	53,522,514.04
Trade creditors (for IAS incl. bills of exchange)	EUR	6,659,280.86
Liabilities from received advance payments	EUR	38,479,426.84
Liabilities due to related companies	EUR	5,251,131.90
Unspecified other liabilities	EUR	3,132,674.44
Other liabilities	EUR	3,263.55
Deferrals (liabilities)	EUR	3,263.55
PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm. Code (HGB)		
Sales	EUR	193,222,843.61
Inventory change + own costs (+/-)	EUR	-60,951,223.07
Inventory change (+/-)	EUR	-61,717,863.67
Capitalized own costs	EUR	766,640.60
Other operating income	EUR	7,720,949.29
Cost of materials	EUR	71,689,586.01
Raw materials and supplies, purchased		

goods	EUR	63,159,361.64
Purchased services	EUR	8,530,224.37
Gross result (+/-)	EUR	68,302,983.82
Staff expenses	EUR	36,269,348.17
Wages and salaries	EUR	31,062,792.78
Social security contributions and expenses for pension plans and benefits	EUR	5,206,555.39
Total depreciation	EUR	5,794,334.68
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	5,794,334.68
Other operating expenses	EUR	13,386,678.52
Operating result from continuing operations	EUR	12,852,622.45
Interest result (+/-)	EUR	-226,203.47
Interest and similar income	EUR	253,964.45
thereof from related companies	EUR	245,000.00
Interest and similar expenses	EUR	480,167.92
Other financial result	EUR	244,025.55
Income from securities and loans from financial assets	EUR	244,025.55
Financial result (+/-)	EUR	17,822.08
Result from ordinary operations (+/-)	EUR	12,870,444.53
Expenses for transfer of profits to a parent company	EUR	12,870,444.53
Annual surplus / annual deficit	EUR	0.00

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